

# FALCOM GCC Income Fund

September 29, 2016

<b>MINIMUM ENTRY AMOUNT</b> USD 5,000 FOR INSTITUTIONS	<b>MINIMUM ENTRY AMOUNT</b> USD 2,000 FOR INDIVIDUALS	<b>FUND CLASS</b> GROWTH	<b>SHARIAH COMPLIANT</b> ✓	<b>FUND CATEGORY</b> AJIAB MARKET STOCKS	<b>CURRENCY</b> USD	<b>GEOGRAPHY</b> ARAB MARKETS
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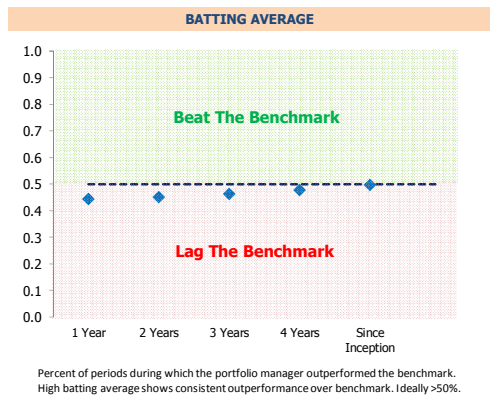
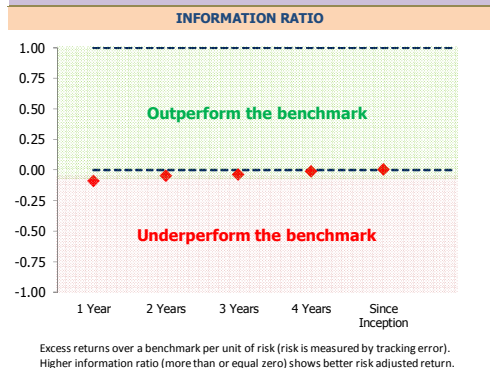
## FUND OBJECTIVES

The investment objective of the Fund is long term capital appreciation and growth of invested capital. The fund would invest the money in sharia compliant listed equities in Arab Markets.

## FUND FACTS

<b>Fund Currency</b>	US Dollar
<b>Inception Date</b>	27-Nov-10
<b>Type of Fund</b>	Shariah Compliant
<b>Management Fee (p.a.)</b>	1.75% (of N.A.V.)
<b>Participation Fees</b>	1.5% of Participation amount
<b>Performance Fees</b>	15% of the return above 10%
<b>Custodian Fees (p.a.)</b>	0.20% (of N.A.V.)
<b>External Auditing Fees</b>	USD 6,800 annually
<b>Valuation Day</b>	Bi-Weekly
<b>Shariah Advisory Fees</b>	0.10% of NAV annually
<b>Minimum Entry for Individuals</b>	USD 2,000
<b>Minimum Entry for Institutions</b>	USD 5,000
<b>Inception Price</b>	USD 10.00
<b>Current Price</b>	USD 8.9176
<b>Fund Net Asset Value</b>	USD 4,033,414.22
<b>Fund Manager</b>	FALCOM Financial Services

## MANAGER PERFORMANCE



For more information please call 8004298888 or visit the Website: [www.falcom.com.sa](http://www.falcom.com.sa)

CMA License # : 0620-37 dated 29/04/1427 AH

There is no guarantee that the Fund will continue to hold any particular securities or continue investing in any particular sectors. Holdings are subject to change. Investing in the Fund is not a deposit in, or an obligation of, and is not guaranteed by the Investment Manager. Past performance does not guarantee future results and the Fund remains subject to investment risk.

Listed securities are valued at their closing price, underlying Murabaha transactions are valued at their value as of valuation date, other investments are valued at their book value at valuation date

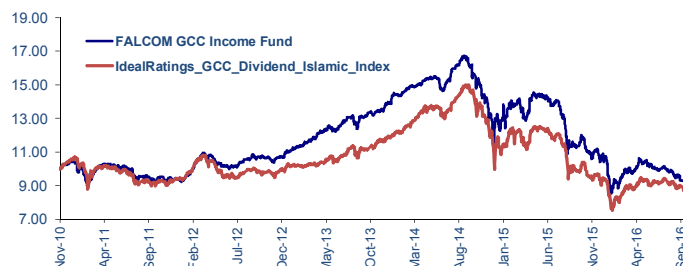
## PERFORMANCE

Short Term	1 Month	3 Months	6 Months	9 Months
Fund	-6.48%	-9.88%	-9.10%	-16.59%
Benchmark	-5.19%	-7.55%	-4.25%	-8.72%

Calendar Return	2016YTD	2015	2014	Since Inception
Fund	-16.59%	-15.72%	-8.49%	-10.82%
Benchmark	-8.72%	-17.54%	-5.59%	-15.62%

	1 Year		2 Years		3 Years		Since Inception	
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Cumulative Return	-21.23%	-14.25%	-44.70%	-42.26%	-31.67%	-23.98%	-10.82%	-15.62%
Standard Deviation	28.91%	18.54%	83.57%	75.93%	48.65%	33.72%	13.97%	20.51%
Sharpe Ratio	-0.80	-0.88	-0.56	-0.58	-0.69	-0.77	-0.92	-0.86
Treynor Ratio	-28.27%	-16.25%	-62.08%	-44.26%	-46.11%	-25.98%	-17.98%	-17.62%

## PERFORMANCE FUND VS BENCHMARK



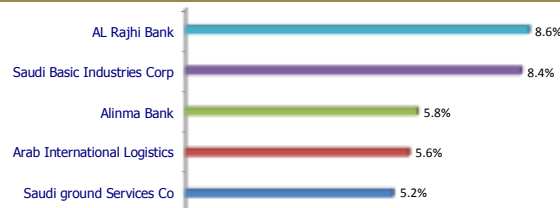
## STATISTICAL ANALYSIS

**VERSUS BENCHMARK**

	1 Year	2 Years	3 Years	4 Years	Since Inception
Alpha	-9.34%	-4.90%	-4.58%	-0.95%	0.55%
Beta	0.9362	0.8896	0.8655	0.8536	0.8166
R-Squared	82.17%	75.24%	73.02%	72.49%	71.32%
Information Ratio	-0.09	-0.05	-0.04	-0.01	0.00
Excess Return	-10.58%	-16.37%	-16.54%	-6.34%	1.39%
Batting Average	44.40%	44.96%	46.11%	47.64%	49.49%

Statistical analysis is based on the geometric mean and geometric standard deviation for respective periods.

## TOP 5 HOLDINGS (Percent to Total Portfolio)



## SECTORAL ALLOCATION

