

FALCOM SAUDI EQUITY FUND

June 30, 2016

MINIMUM ENTRY AMOUNT SAR 10,000	FUND CLASS GROWTH	SHARIAH COMPLIANT ✓	FUND CATEGORY EQUITIES	CURRENCY SAUDI RIYAL	GEOGRAPHY LOCAL
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FUND OBJECTIVES

To provide long-term capital appreciation and growth. The Fund invests in listed equity securities that comply with Shariah guidelines and form part of Tadawul All Share Index. FALCOM Asset Management team of investment professionals seeks to add value over the Benchmark through:

- 1) active sector allocation.
- 2) active security selection.

FUND FACTS

Fund Currency	Saudi Riyal
Inception Date	6-May-07
Type of Fund	Shariah Compliant
Management Fee (p.a.)	1.75% (of N.A.V.)
Participation Fees	1.50% (of subscription amt.)
Participation Day	Each business day
Redemption Day	Each business day
Valuation Day	Each business day
Minimum Participation	SAR 10,000
Minimum Balance	SAR 10,000
Minimum Additional Participation	SAR 5,000
Inception Price	SAR 1.00000
Current Price	SAR 1.73436
Fund Net Asset Value	SAR 121,523,033.65
Fund Benchmark	Tadawul All Share Index
Fund Manager	FALCOM Financial Services

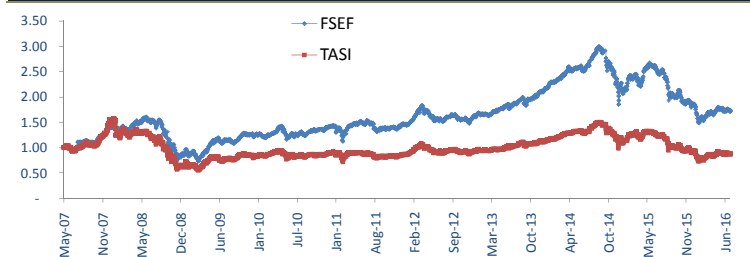
PERFORMANCE

Short Term	1 Month	3 Months	6 Months	9 Months
Fund	0.43%	4.29%	-5.55%	-12.96%
Benchmark	0.80%	4.45%	-5.96%	-12.21%

Calendar Return	2016YTD	2015	2014	Since Inception
Fund	-5.55%	-13.34%	-5.08%	73.44%
Benchmark	-5.96%	-17.06%	-2.37%	-12.04%

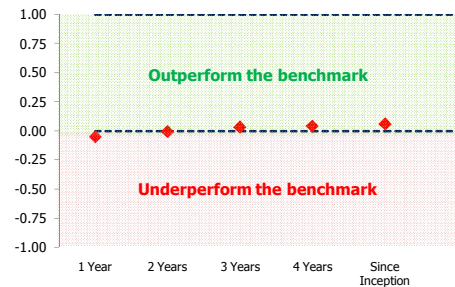
	1 Year		2 Years		3 Years		Since Inception	
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Cumulative Return	-29.94%	-28.47%	-31.24%	-31.67%	-4.69%	-13.30%	73.44%	-12.04%
Standard Deviation	42.45%	39.65%	45.25%	46.28%	5.02%	15.37%	73.48%	13.74%
Sharpe Ratio	-0.75	-0.77	-0.73	-0.73	-1.33	-1.00	0.97	-1.02
Treynor Ratio	-33.43%	-30.47%	-35.18%	-33.67%	-7.19%	-15.30%	80.88%	-14.04%

PERFORMANCE FUND VS BENCHMARK



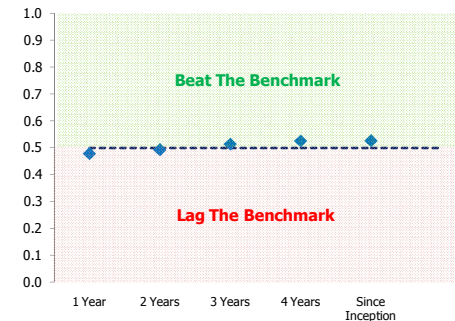
MANAGER PERFORMANCE

INFORMATION RATIO



Excess returns over a benchmark per unit of risk (risk is measured by tracking error). Higher information ratio (more than or equal zero) shows better risk adjusted return.

BATTING AVERAGE



Percent of periods during which the portfolio manager outperformed the benchmark. High batting average shows consistent outperformance over benchmark. Ideally >50%.

STATISTICAL ANALYSIS

VERSUS BENCHMARK

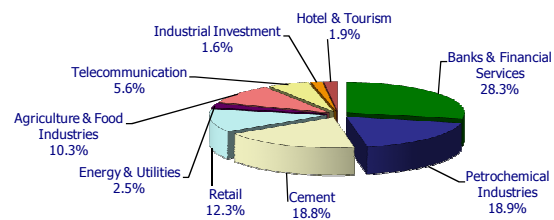
	1 Year	2 Years	3 Years	4 Years	Since Inception
Alpha	-1.47%	0.43%	8.61%	15.34%	85.47%
Beta	0.8817	0.9762	0.9756	0.9769	0.9567
R-Squared	95.54%	94.48%	93.02%	92.63%	88.33%
Information Ratio	-0.05	-0.01	0.03	0.04	0.06
Excess Return	-4.04%	-1.41%	8.98%	15.78%	94.22%
Batting Average	47.83%	49.20%	51.46%	52.65%	52.58%

Statistical analysis is based on the geometric mean and geometric standard deviation for respective periods.

TOP 5 HOLDINGS (Percent to Total Portfolio)



SECTORAL ALLOCATION



For more information please call 8004298888 or visit the Website: www.falcom.com.sa

CMA License # : 06020-37 dated 29/04/1427 AH

There is no guarantee that the Fund will continue to hold any particular securities or continue investing in any particular sectors. Holdings are subject to change. Investing in the Fund is not a deposit in, or an obligation of, and is not guaranteed by the Investment Manager. Past performance does not guarantee future results and the Fund remains subject to investment risk.

Listed securities are valued at their closing price, underlying Murabaha transactions are valued at their value as of valuation date, other investments are valued at their book value at valuation date