

## Fund Objectives

FALCOM IPO Fund aims to invest its assets in the equities of public companies during their initial offering period and in the equities of early stage (Five years) listed companies in Saudi Arabia. For the purpose of the Fund's investments, all underlying companies that are targeted by the Fund will be Shariah compliant companies.

## Fund Facts

Current Price	SAR 2,228.20
Fund Net Asset Value	SAR 59,440,573.55
Type of Fund	Shariah Compliant
Geography	Local
Fund Category	Equity Fund - Local
Fund Class	Growth
Inception Date	12-Jul-08
Inception Price	SAR 1,000.00
Fund Currency	Saudi Riyal
Management Fee (p.a.)	1.75% (of N.A.V.)
Participation Fees	1.50% of NAV
Redemption Fees	(1% - 0.5%) of redeemed amt*
Auditing Fees	SAR 23,000 per annum
Fund Manager	FALCOM Financial Services
% of Total Fees and charges	0.47614%
% of Profits distributed in quarter	N/A
FALCOM Investment Amount & percentage	N/A
Total Amount dealing expenses	SAR 13,424.19
% of Total Amount dealing to NAV avg	0.02258%
% of borrowings to NAV	None

## Awards



## CONTACT DETAILS

**FALCOM FINANCIAL SERVICES**  
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 CMA License #: 06020-37 dated 29/04/1427 AH

## Performance Table

Short Term	1 Week	1 Month	3 Months	6 Months	9 Months	1 Year
Fund	0.87%	4.39%	-2.26%	4.59%	2.05%	-7.40%
Benchmark	1.35%	3.88%	-4.98%	2.90%	-3.04%	-20.95%
Alpha	-0.49%	0.51%	2.73%	1.69%	5.09%	13.55%

Calendar Return	2014	2015	2016	2017	2018	YTD-2019
Fund	24.71%	-13.65%	-3.69%	-13.57%	-11.52%	4.00%
Benchmark	17.06%	-29.02%	-11.64%	-22.28%	-25.07%	2.03%
Alpha	7.65%	15.38%	7.95%	8.71%	13.55%	1.96%

Cumulative Return	1 Year	2 Years	3 Years	5 Years	10 Years	Since Inception
Fund	-7.40%	-11.35%	-17.37%	-29.40%	220.07%	122.82%
Benchmark	-20.95%	-32.53%	-38.50%	-65.78%	-12.66%	-55.67%
Alpha	13.55%	21.18%	21.13%	36.38%	232.73%	178.49%

Annualized Return(%pa)	1 Year	2 Years	3 Years	5 Years	10 Years	Since Inception
Fund	-7.40%	-5.85%	-6.16%	-6.73%	12.34%	8.34%
Benchmark	-20.95%	-17.86%	-14.96%	-19.30%	-1.34%	-7.81%

\*The IPO Benchmark includes 15 companies listed on Tadawul and 9 companies listed on Nomu.

## Statistical Analysis

VERSUS BENCHMARK	1 Year	2 Years	3 Years	5 Years	10 Years	Since Inception
Alpha	13.55%	12.01%	8.80%	12.58%	13.68%	16.15%
Beta	0.67	0.54	0.53	0.54	0.01	0.35
R-Squared	84.8%	73.81%	81.2%	78.5%	0.0%	24.4%
Information Ratio	2.333	154.58%	0.830	1.145	0.828	0.730
Standard Deviation	11.66%	8.99%	11.75%	16.12%	17.77%	19.03%
Sharpe Ratio	-0.040	-0.051	-0.098	-0.076	0.125	0.087
Treynor Ratio	-0.140	-0.145	-0.155	-0.161	6.980	0.180

## Performance Fund vs Benchmark

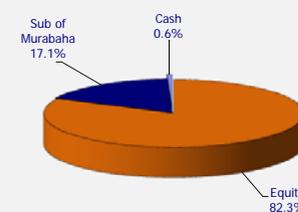


## Top Investments (% to Total Portfolio)

Al Hammadi	10.7%
THOB ALASEEL	9.9%
Saudi German Hospitl	8.9%
FALCOM Saudi Equity ETF	8.2%
OASIS	6.1%
LAZURDE	5.9%
ALYAMAMAH STEEL	5.9%
FITNESS TIME	5.7%
SACO	5.7%
RAYDAN	4.9%

Note: values as of the 1st trading day of the quarter

## Asset Allocation



Note: values as of the 1st trading day of the quarter

## Disclaimer:

There is no guarantee that the Fund will continue to hold any particular securities or continue investing in any particular sectors. Holdings are subject to change. Investing in this investment fund is not a deposit with any bank, or an obligation of, and is not guaranteed by the Investment Manager. The performance of the fund or the benchmark does not reflect and could not be considered as a guide for the future performance, past performance does not guarantee future results and the Fund remains subject to investment risk. The fund manager is not obliged to accept the redemption requests by the subscribed price. In addition, the fund unit price, values or income may fall and the investor may get back less than he invested. The information mentioned here is not considered as an advice to buy, sell, or commit any investment actions. The Fund manager may have a position or holding in the securities concerned or in related securities and/or may have provided within the previous 12-month significant advice or security business services to the issuer of the securities concerned or of a related security. Service and performance fees/charges apply. Current and potential investors must read the fund terms and conditions and its updates and the principal investment risks thoroughly, as it contains detailed information about the Fund and the risks associated with investing in this investment fund. This investment may not be suitable for all recipients of this bulletin so the fund terms and conditions must be reviewed and understood and you should seek advice from your investment adviser before making investment decision about this fund.

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