

Fund Objectives

To provide current income and liquidity consistent with short-term money market rates and to preserve the value of unit holder's investments. The Fund provides investors with a Shariah Compliant investment solution that generates competitive market returns from short-term Murabaha investments with a high degree of capital preservation, superior liquidity and no foreign exchange risk.

Fund Facts

| | |
|---------------------------------------|-----------------------------------|
| Current Price | SAR 1.28406 |
| Fund Net Asset Value | SAR 1,714,144,332.74 |
| Current Yield | 2.36658% |
| Current SIBOR 3Month | 0.81750% |
| Type of Fund | Shariah Compliant |
| Geography | Local |
| Fund Category | Money Markets |
| Fund Class | Steady Growth & Cap. Preservation |
| Inception Date | 29-Aug-07 |
| Inception Price | SAR 1.00000 |
| Fund Currency | Saudi Riyal |
| Management Fee (p.a.) | 0.50% (of N.A.V.) |
| Participation Fees | None |
| Participation/Redemption Day | Each Business Day |
| Valuation Day | Each Business Day |
| Fund Benchmark | SIBOR 3M |
| Fund Manager | FALCOM Financial Services |
| % of Total Fees and charges | 0.14717% |
| % of Profits distributed in quarter | None |
| FALCOM Investment Amount & percentage | None |
| Total Amount dealing expenses | None |
| % of Total Amount dealing to NAV avg | None |
| % of borrowings to NAV | None |

Awards



Performance Table

| Short Term (Annualized) | 1 Week | 1 Month | 3 Months | 6 Months | 9 Months | 1 Year |
|-------------------------|--------|---------|----------|----------|----------|--------|
| Fund NAV | 2.28% | 2.16% | 2.08% | 2.10% | 2.08% | 2.15% |
| Benchmark | 0.82% | 0.83% | 0.84% | 0.88% | 0.97% | 1.20% |
| Alpha | 1.46% | 1.34% | 1.24% | 1.21% | 1.11% | 0.94% |
| Fund Yield | 2.48% | 2.37% | 2.46% | 2.38% | 2.24% | 2.72% |
| SIBOR 3Month | 0.82% | 0.83% | 0.87% | 0.99% | 1.19% | 2.23% |
| Alpha | 1.66% | 1.54% | 1.59% | 1.40% | 1.06% | 0.49% |

| Calendar Return | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|-----------------|-------|-------|-------|--------|-------|-------|
| Fund NAV | 1.25% | 2.70% | 2.02% | 2.40% | 2.92% | 2.18% |
| Benchmark | 0.89% | 2.11% | 1.86% | 2.52% | 2.71% | 1.22% |
| Alpha | 0.35% | 0.58% | 0.15% | -0.12% | 0.21% | 0.96% |

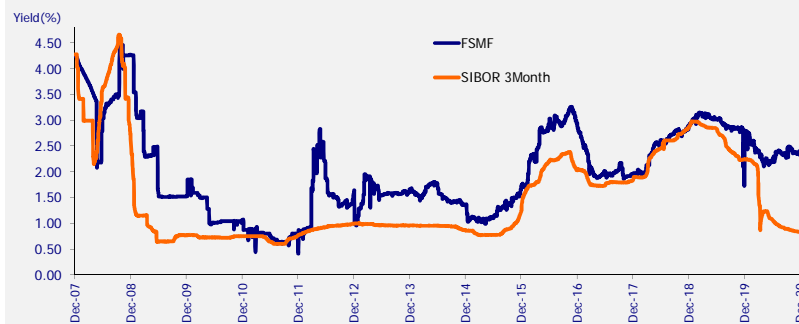
| Cumulative Return | 1 Year | 2 Years | 3 Years | 5 Years | 10 Years | Since Inception |
|-------------------|--------|---------|---------|---------|----------|-----------------|
| Fund | 2.15% | 5.17% | 7.69% | 12.83% | 20.23% | 28.41% |
| Benchmark | 1.20% | 3.96% | 6.58% | 10.86% | 15.92% | 24.26% |
| Alpha | 0.94% | 1.21% | 1.11% | 1.97% | 4.32% | 4.14% |

| Annualized Return(%pa) | 1 Year | 2 Years | 3 Years | 5 Years | 10 Years | Since Inception |
|------------------------|--------|---------|---------|---------|----------|-----------------|
| Fund | 2.15% | 2.55% | 2.50% | 2.44% | 1.86% | 1.94% |
| Benchmark | 1.20% | 1.96% | 2.15% | 2.08% | 1.49% | 1.69% |

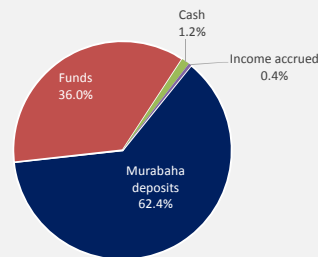
Statistical Analysis

| VERSUS BENCHMARK | 1 Year | 2 Years | 3 Years | 5 Years | 10 Years | Since Inception |
|--------------------|--------|---------|---------|---------|----------|-----------------|
| Alpha | 0.94% | 0.59% | 0.00% | 0.36% | 0.37% | 0.26% |
| Beta | 0.97 | 0.88 | 0.86 | 0.96 | 1.01 | 0.87 |
| R-Squared | 70.6% | 88.3% | 87.9% | 88.5% | 85.6% | 80.6% |
| Information Ratio | 15.289 | 8.310 | 4.692 | 5.565 | 6.313 | 3.044 |
| Standard Deviation | 0.062% | 0.090% | 0.088% | 0.102% | 0.121% | 0.147% |
| Sharpe Ratio | 2.360 | 6.150 | -22.757 | 4.357 | -1.160 | -0.395 |
| Treynor Ratio | 0.002 | 0.006 | -0.023 | 0.005 | -0.001 | -0.001 |

Performance Fund vs Benchmark



Asset Allocation



| Fund & Sukuk | % |
|---------------|------|
| Mutual fund-1 | 13.7 |
| Mutual fund-2 | 7.0 |
| Mutual fund-3 | 6.9 |
| Mutual fund-4 | 3.2 |
| Mutual fund-5 | 3.0 |
| Mutual fund-6 | 1.7 |
| Mutual fund-7 | 0.3 |
| Sukuk | 0.0 |

Note: values as of the 1st trading day of the quarter

CONTACT DETAILS

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Disclaimer:

There is no guarantee that the Fund will continue to hold any particular securities or continue investing in any particular sectors. Holdings are subject to change. Investing in this investment fund is not a deposit with any bank, or an obligation of, and is not guaranteed by the Investment Manager. The performance of the fund or the benchmark does not reflect and could not be considered as a guide for the future performance, past performance is not necessarily a guide to future performance and does not guarantee future results and the Fund remains subject to investment risk. The fund manager is not obliged to accept the redemption requests by the subscribed price. In addition, the fund unit price, values or income may fall and the investor may get back less than he invested. The information mentioned here is not considered as an advice to buy, sell, or commit any investment actions. The Fund manager may have a position or holding in the securities concerned or in related securities and/or may have provided within the previous 12-month signification advice or security business services to the issuer of the securities concerned or of a related security. Service and performance fees/charges apply. Current and potential investors must read the fund terms and conditions and its updates and the principal investment risks thoroughly, as it contains detailed information about the Fund and the risks associated with investing in this investment fund. This investment may not be suitable for all recipients of this bulletin so the fund terms and conditions must be reviewed and understood and you should seek advice from your investment adviser before making investment decision about this fund.

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